Cares Act Higher Education Relief Fund Disclosure

The CARES Act Higher Education Relief Fund provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the COVID-19. The 30-day report for South Texas Barber College is stated below as of <u>May 31,2021</u>.

South Texas Barber College acknowledges and assures that:

- An assigned certification and Agreement were returned to the U.S Department on May 13, 2020.South Texas Barber College has used no less than 50% of the total of the funds received.
- 2. The tot al amount of \$43,857.00 will be provided as Emergency Financial Aid Grants to the students pursuant to the institution Certification and Agreement.
- 3. <u>\$43.857.00</u> in Emergency Financial Aid Grants has been distributed to students under the section 1800 (a) (I) of the CARES Act as of <u>May 31.2021</u> submission.
- 4. The estimated total number of students that attended South Texas Barber College eligible to participate in programs under Section 484 in Tit le IV the Higher Education Act of 1965 and have been deemed eligible to receive Emergency Financial Aid Grants to students is as of May 31, 2021, under the Section 18004 (a) (I) of the CARES Act.
- 5. As of May 31, 2021, the total number of students that have received an Emergency Financial Aid Grant are 29 under Section 18004 (a)(I) of the CARES Act.
- 6. The method(s) used by the institution to determine which students receive Emergency FinancialAid Grants are stated below:

Students who are eligible for CARES Act awards are: Eligible students are defines as:

* Enrolled in an eligible program at least half time between March 13, 2020, through March 13, 2021

*A US citizen or eligible noncitizen

*Have completed a FAFSA and are eligible to receive federal Title IV aid.

*Maintaining satisfactory academic progress

- * Meeting the minimum Department of Education guideline of 67% attendance
- * Not in default or owed overpayment on a Title IV grant on loan

* Having documents on fi le verifying the student's identity, a statement of educational purpose selective service registration, birth certificate, and social security number

7. Any student meeting the eligibility requirements list ed above and applied for the funds will receive a CARES Act award

The amount the students received was \$1,100.00 for the March 2021 disbursement. The Campus conducted another disbursement of \$500.00 in April 2021. Students received another disbursement of \$997.00 on May 2021.